

CATEGORICAL EXEMPTION and TRADE, TRAVEL, AND TOURISM COMMITTEE REPORT relative to amending the Los Angeles World Airports (LAWA) lease with the Federal Express Corporation.

Recommendations for Council action:

1. ADOPT the determination by the Board of Airport Commissioners (BOAC) that the proposed action is categorically exempt under the California Environmental Quality Act (CEQA) in accordance with Article III, Class 1(18)(c) of the Los Angeles City CEQA Guidelines.
2. APPROVE the First Amendment to LAWA Lease LAA-8565 with the Federal Express Corporation, extending the term by 38 months, reducing the land square footage, and adjusting the rental rates, for an aircraft maintenance facility at 7401 World Way West at Los Angeles International Airport (LAX).
3. CONCUR with the action taken by the BOAC on January 7, 2021, by Resolution No. 27188, authorizing the Chief Executive Officer, LAWA, to execute the First Amendment to LAWA Lease LAA-8565 with Federal Express Corporation.

Fiscal Impact Statement: The BOAC reports that this action will not impact the General Fund.

Community Impact Statement: None submitted.

TIME LIMIT FILE – APRIL 9, 2021

(LAST DAY FOR COUNCIL ACTION – APRIL 7, 2021)

SUMMARY

In the BOAC Resolution dated January 7, 2021, LAWA discusses the proposed lease amendment with the Federal Express Corporation. On January 7, 2021, BOAC approved the proposed amendment.

At its meeting held March 23, 2021, the Trade, Travel, and Tourism Committee recommended that Council approve the proposed lease amendment, as recommended by BOAC.

Respectfully Submitted,

TRADE, TRAVEL, AND TOURISM COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BUSCAINO:	YES
BONIN:	ABSENT
LEE:	YES

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